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MINISTRY OF FINANCE

(Department of Revenue and Company Law)

NOTIFICATION

New Delhi, the 10th September, 1964

**G.S.R. 1314.**—In exercise of the powers conferred by section 280-W of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes the following scheme, namely :—

**1. Short title, commencement and application.**—(1) This Scheme may be called the Annuity Deposit Scheme, 1964.

(2) It shall come into force on the 1st day of October, 1964.

(3) It applies to all persons to whom the provisions of Chapter XXII-A of the Income-tax Act, 1961 (43 of 1961) apply.

**2. Definitions.**—(1) In this Scheme, unless the context otherwise requires,—

(a) "Act" means the Income-tax Act, 1961 (43 of 1961);

(b) "Annuity Deposit Certificate" means a Ten Year Annuity Deposit Certificate the form of which has been prescribed by the Central Government in the Government of India, Ministry of Finance (Department of Economic Affairs) Notification No. G.S.R. 1313, dated the 10th September, 1964 and which is issued as evidence of annuity deposit;

(c) "deposit office" means—

(i) any office of the Reserve Bank of India at Bombay (Fort and Byculla), Calcutta, New Delhi, Madras, Bangalore and Nagpur;

(ii) any branch within India of the State Bank of India or any of its subsidiary banks;

(iii) any other office authorised by the Central Government to accept annuity deposits;

(d) "Public Debt Office" means the office of the Reserve Bank of India on the books of which a Ten Year Annuity Deposit Certificate is registered or may be registered;

(e) "section" means a section of the Act.

(2) All references to "Forms" in this Scheme shall be construed as reference to the forms set out in the Appendix hereto.

**3. Deposit when to be made.**—(1) Any depositor upon whom a notice of demand under section 156 for making an advance deposit has been served in pursuance of an order under section 280-F shall, unless he sends to the Income-tax Officer an estimate under sub-section (1) of section 280-H, deposit the amount specified in the said notice in such instalments on or before such dates as are specified therein.

(2) Any depositor who sends to the Income-tax Officer an estimate of advance deposit under section 280-H shall deposit such amount as accords with his estimate in such instalments on or before such dates as are referred to in that section.

(3) Any depositor who has deferred the making of advance deposit in respect of part of his adjusted total income under section 280-I shall make such advance deposit on or before the date communicated by him to the Income-tax Officer in that regard.

(4) Where in respect of any assessment year, income-tax is payable by any depositor on the basis of self-assessment under section 140-A, the depositor shall, within thirty days of furnishing the return of income, deposit an amount equal to the amount by which the annuity deposit required to be made by him on the basis of income returned exceeds the amount, if any, of the annuity deposit already made by him in respect of that assessment year.

(5) Any depositor upon whom a notice of demand under section 156 is served, otherwise than in pursuance of an order under section 280-F for making an advance deposit, shall deposit the amount specified in the notice on or before the date specified therein.

(6) Any depositor who has sent to the Income-tax Officer an estimate of annuity deposit to be made by him in respect of the assessment year commencing on the 1st day of April, 1964 under section 280-L shall deposit such amount as accords with his estimate on or before the 31st day of March, 1965.

(7) The Income-tax Officer may, on application by the depositor, extend the date referred to in sub-paragraph (5) or may permit the deposit to be made in instalments, subject to such terms and conditions as he may think fit to impose in the circumstances of the case.

**4. Manner of deposit.**—(1) Every person required to make annuity deposit shall make such deposit at any deposit office either in cash or by cheque drawn in favour of that deposit office along with an application in Form No. 1, or as near thereto as may be.

(2) Where the depositor is a firm or an association of persons [not being a society registered under the Societies Registration Act, 1860 (21 of 1860)] or a body of individuals, the application under sub-paragraph (1) shall be accompanied by a declaration in respect of its constitution in Form No. 3.

(3) Where the depositor is a society registered under the Societies Registration Act, 1860, the application under sub-paragraph (1) shall be accompanied by the following documents, namely :—

- (a) a true copy of certificate of registration;
- (b) a true copy of the bye-laws, rules and regulations of the depositor; and
- (c) a copy of resolution (certified to be true by its principal officer) specifying the designations and names of the officials who shall be entitled to receive annuity on behalf of the depositor.

(4) The application under sub-paragraph (1) shall be signed—

- (a) in the case of an individual, not being a minor, by the individual himself; and where the individual is a minor or is mentally incapacitated from attending to his affairs, by his guardian or by any other person competent to act on his behalf;
- (b) in the case of a Hindu undivided family, by the Karta; and where the Karta is mentally incapacitated from attending to his affairs, by any other adult member of such family;
- (c) in the case of an unregistered firm, by any partner thereof (not being a minor);
- (d) in the case of any other association or body of individuals, by any member or the principal officer of the association or the body, as the case may be; and

(e) in the case of any other person, by that person or by some person competent to act on his behalf.

(5) On receipt of an application under sub-paragraph (1) together with the amount of deposit, the deposit office shall issue a receipt in Form No. 4 to the depositor specifying the date on or after which the receipt may be surrendered in exchange for Annuity Deposit Certificate.

(6) On the depositor surrendering the receipt duly discharged, the deposit office shall deliver to the depositor the Annuity Deposit Certificate and where the depositor has elected to keep the Annuity Deposit Certificate in the safe custody of the Public Debt Office, the Memorandum of Deposit in respect of the Certificate and the counterfoil thereof.

(7) Where any arrear of annuity deposit has been recovered from any depositor under the provisions of sections 222 to 229, 231 and 232, and the Second and Third Schedules to the Act and the rules made under the Act or where any refund due to any depositor has been set off under section 245 against any annuity deposit required to be made by him, the Income-tax Officer shall send a communication in writing to the depositor concerned in that regard and advise the deposit office at which the depositor desires to receive the annuity accordingly.

(8) On receipt of the communication referred to in sub-paragraph (7), the depositor may make an application in Form No. 2, or as near thereto as may be, for the issue of Annuity Deposit Certificate for the amount so recovered or so set off along with that communication in original.

(9) The provisions of sub-paragraphs (2), (3), (4), (5) and (6) shall, so far as may be, apply to an application made under sub-paragraph (8) as they apply to an application made under sub-paragraph (1).

**5. Intimation regarding annuity deposit.**—Every depositor shall send to the Income-tax Officer the counterfoil of each Annuity Deposit Certificate issued to him together with a statement in Form No. 5 within fifteen days of the receipt of the Annuity Deposit Certificate or as the case may be, of the Memorandum of Deposit in respect of the certificate and the counterfoil thereof.

**6. Payment of annuity.**—(1) The deposit office at which the Annuity Deposit Certificate is enfaced for payment shall pay to the depositor the annuity—

(a) where the deposit office is an office of the Reserve Bank of India, on the depositor producing the Certificate,

(b) in any other case, on the depositor producing the Certificate and furnishing a receipt in Form No. 6;

Provided that where any Annuity Deposit Certificate is kept in the safe custody of the Public Debt Office, that Office shall remit the amount of annuity to the depositor at his cost.

(2) The payment of the annuity referred to in sub-paragraph (1) shall commence after the expiry of one year from the date of deposit.

**Explanation.**—For the purposes of this sub-paragraph, the “date of deposit” means—

(a) in a case where the deposit is made in cash or by cheque, the date on which the cash or cheque along with the application is received by the deposit office;

(b) in a case where the arrear of annuity deposit is recovered, the date on which the arrear of annuity deposit is so recovered;

(c) in a case where any refund due to any depositor is set off against the annuity deposit required to be made by him, the date on which the refund is so set off.

(3) The holder of an Annuity Deposit Certificate enfaced for payment at any deposit office may make an application for change of enfacement to the deposit office at which it stands enfaced for payment or to the deposit office at which the change of enfacement is desired or the Public Debt Office.

(4) In the case of a minor, lunatic or idiot, the annuity or the commuted value thereof shall be payable to his guardian or manager for the benefit of such minor, lunatic or idiot.

(5) In the case of a firm, an association of persons or a body of individuals, the annuity or commuted value thereof may be paid to the firm, association of persons or body of individuals, as the case may be, or to any partner or member thereof.

(6) Annuity Deposit Certificate shall not be transferable.

**7. Payment of commuted value of annuity.**—(1) The Income-tax Officer exercising jurisdiction under the Act in the case of a person entitled to receive an annuity shall be the authority competent to authorise the payment of the commuted value of such annuity.

(2) Where the Income-tax Officer authorises the payment of the committed value of any annuity, he shall issue to the person entitled to receive the annuity an order in writing requiring the deposit office concerned to pay him the amount specified therein and shall advise the deposit office accordingly.

(3) On production of the order of the Income-tax Officer by the person concerned and on receipt of the advice from the Income-tax Officer, the deposit office shall make the payment of the amount of such commuted value.

**8 Adjustment of excess deposits.**—(1) Where—

- (a) on making a regular assessment for any assessment year, the Income-tax Officer finds that the amount deposited by a depositor by way of advance deposit or under section 280-J or under section 280-K on the basis of income provisionally assessed under section 141 or under section 280-I, is in excess of the annuity deposit required to be made by him for that assessment year, or
- (b) as a result of an order of reassessment or recomputation under section 147 or as a result of an order under section 154 or section 155 or section 250 or section 254 or section 260 or section 262 or section 264, it is found that the amount already deposited by the depositor for any assessment year is in excess of the annuity deposit required to be made by him for that assessment year,

the depositor shall be entitled to reduce by the amount of such excess the amount of annuity deposit required to be made by him in the financial year in which the regular assessment is made or the order referred to in clause (b) is passed.

(2) Where the excess of annuity deposit cannot be adjusted or fully adjusted under sub-paragraph (1), the annuity or the commuted value of the annuity included in the total income of the depositor assessable for any assessment year shall be reduced by an amount equal to such excess or, as the case may be, that part of such excess as is not adjusted under sub-paragraph (1) and for this purpose the reduction shall first be made from the total income assessable for the assessment year next following the financial year in which the deposit was made and to the extent, if any, the excess is not so adjusted, the reduction shall be made from the total income assessable for the next assessment year, and so on.

**9. Deposits made by an unregistered firm assessed under section 183(b).**—Where an unregistered firm has made an annuity deposit for an assessment year and the firm is assessed under clause (b) of section 183 for that assessment year, the Income-tax Officer shall make an order authorising the payment of the commuted value of any annuity due to the firm in respect of such deposit. If such annuity or the commuted value of such annuity has been included in the total income of the firm assessable for any subsequent assessment year, the amount of such inclusion, to the extent it does not consist of interest accrued on the annuity deposit made, shall be excluded from the total income assessable for such subsequent assessment year.

**10. Re-payment in the case of dissolved firms, associations of persons or bodies of individuals.**—Where any firm or association of persons or body of individuals which has made an annuity deposit in respect of any assessment year is dissolved before the receipt of all the yearly instalments in respect of such deposit, the annuity shall be paid to the persons who were its partners or members immediately before its dissolution in such proportion as the Income-tax Officer may, having regard to the proportion in which they were entitled to share the profits in the previous year in which the dissolution took place, direct.

**11. Nomination.**—(1) A depositor, being an individual, may nominate in Form No. 7, or as near thereto as may be, one or more persons who shall be entitled to receive annuity payable to him in the event of his death before the last yearly instalment becomes payable.

(2) Where any annuity is payable to two or more nominees and either or any of them dies before such payment becomes due, the amount shall be paid to the surviving nominee or nominees.

(3) No nomination shall be made in respect of annuity deposit made on behalf of a minor.

(4) A nomination made by a depositor may be varied by a fresh nomination in Form No. 7, or as near thereto as may be, or may be cancelled by giving notice in writing to the Public Debt Office in Form No. 8.

(5) Every nomination and every cancellation or variation thereof shall be registered at the Public Debt Office and shall be effective from the date of such registration.

(6) If the nominee is a minor, the depositor may appoint any person to receive the amount due in the event of his death during the minority of the nominee.

**12. Intimation of exercise of option under sub-section (1) of section 280-X to person paying salary.**—(1) A person who has exercised the option under sub-section (1) of section 280-X not to make any annuity deposit shall, if he derives any income chargeable to income-tax under the head "Salaries", intimate in writing the fact of his having exercised the option to the person responsible for paying him such income within a period of fourteen days of exercising the option and send a copy of such intimation to the Income-tax Officer within the aforesaid period.

(2) On receipt of such intimation, the person responsible for paying such income to the optant shall deduct tax from such income in accordance with section 192.

## APPENDIX

### FORM No. 1

#### ANNUITY DEPOSITS

##### APPLICATION FOR ISSUO OF ANNUITY DEPOSIT CERTIFICATES

[See paragraph 4 (1) of the Annuity Deposit Scheme, 1964.]

Receiving Office Application No.

I/We\*.....  
(In Block Capital letters)

herewith tender cash\*\*/cheque \*\* for Rs.....  
being my/our annuity deposit to be made under the provisions of the Annuity Deposit Scheme, 1964 and request that Ten Year Annuity Deposit Certificate(s) may be issued to me/us for the above amount, as under :—

†Denomination

Number of Certificates required

‡2. The deposit is made by me as guardian on behalf of .....  
.....who is a minor and whose date of birth is.....  
The Annuity Deposit Certificate(s) may be issued in his/her name.

§3. The deposit is made by me as Karta of.....  
a Hindu undivided family.

§§4. The annual payment may be made at.....  
(Here insert the name of the Bank i.e., Reserve Bank of India or State Bank of India or any of its subsidiary banks and place at which payment is desired).

§§5. The Annuity Deposit Certificate(s) may be kept in the safe custody of the Public Debt Office, .....and

(a) annuity thereon may be remitted by money order to.....  
.....  
(Here state the name and address of the holder) after deduction of the usual remittance charges, at my/our risk and responsibility ; or

(b) Annuity warrant thereon may be made payable at

(Place)

(Reserve Bank of India, State Bank of India or any of its subsidiary banks) and forwarded to

(Here state the name and full address of the depositor)

Or

(c) Annuity warrant may be forwarded to

(Name of Bank or Post Office)

for credit to my/our

Account No

¶ 6 I wish to make a nomination in respect of the Certificate(s) applied for. The prescribed nomination form is enclosed. I do not wish to make a nomination in respect of the Certificate(s) applied for, at present

(Signature of the depositor)

Date

Name (in full)

Place

Address (in full)

NOTES.—\*(1) In the case of a firm, an association of persons (other than a society registered under the Societies Registration Act, 1860) or a body of individuals, the application should be accompanied by a declaration in respect of its constitution in Form No 3. In the case of a society registered under the Societies Registration Act, 1860, the application should be accompanied by a true copy of certificate of registration, a true copy of its bye-laws, rules and regulations and a copy of resolution (certified to be true by its principal officer) specifying the designations and names of the officials who shall be entitled to receive annuity on behalf of the society.

\*\* (2) Delete what is not applicable.

† (3) Certificates will be issued in denominations of Rs 10, Rs 100 and Rs. 1,000

‡ (4) For deposits on behalf of minors

§ (5) For deposits on behalf of a Hindu undivided family

§§ (6) Score out paragraph 4 or 5 as the case may be.

¶ (7) Only for individuals who are not minors. Delete what is not applicable.

Annuity Deposit Certificate(s)

for Rs

issued.

For Manager,  
Public Debt Office,  
Reserve Bank of India,

## FORM No 2

### ANNUITY DEPOSITS

APPLICATION FOR ISSUE OF ANNUITY DEPOSIT CERTIFICATE(S).

[See paragraph 4 (8) of the Annuity Deposit Scheme, 1964]

Receiving Office Application No

\*I/We

being required to make an annuity deposit, request that Ten Year Annuity Deposit Certificate(s) may be issued<sup>1</sup> to me/us as specified below for the amount of

the said amount \*\*having been recovered under the provisions of sections 222 to 229,

\*\* (being the amount of refund due to me/us under the Income-tax Act, 231 and 232 of the Income tax Act, 1961 and the Second and Third Schedules to that Act 1961) having been set off under section 245 of that Act against the annuity deposit required and the rules made thereunder

to be made by me/us The communication received from the Income-tax Officer

in this behalf under paragraph 4 (7) of the Annuity Deposit Scheme, 1964 is enclosed in original.

†Denomination

Number of Certificates required

‡2. The said amount has been recovered\*\*/set off\*\* towards the annuity deposit required to be made on behalf of..... who is a minor and whose date of birth is..... The Annuity Deposit Certificate(s) may be issued in his/her name and delivered to the undersigned who is his/her guardian.

§3. The said amount has been recovered\*\*/set off\*\* towards annuity deposit required to be made by..... a Hindu undivided family of which I am the Karta.

§§4. The annual payment may be made at.....  
(Here insert the name of the Bank i.e., Reserve Bank of India or State Bank of India or any of its subsidiary banks and place at which payment is desired).

§§5. The Annuity Deposit Certificate(s) may be kept in the safe custody of the Public Debt Office,.....and

- (a) annuity thereon may be remitted by money order to.....  
(here enter the name and address of the holder) after deduction of the usual remittance charges, at my/our risk and responsibility ; or
- (b) Annuity warrant thereon may be made payable at.....  
(Place).....  
(Reserve Bank of India, State Bank of India or any of its subsidiary banks) and forwarded to .....  
(Here state the name and full address of the depositor) ;

Or

- (c) Annuity warrant may be forwarded to.....  
(Name of Bank or Post Office)  
for credit to my/our.....  
Account No. ....

¶6. I wish to make a nomination in respect of the certificate(s) applied for. The prescribed nomination form is enclosed. I/We do not wish to make a nomination in respect of the Certificate(s) applied for, at present.

Date.....

(Signature of the depositor).....

Place.....

Name (in full).....

Address (in full) .....

NOTES.—\*(1) In the case of a firm, an association of persons (other than a society registered under the Societies Registration Act, 1860) or a body of individuals, the application should be accompanied by a declaration in respect of its constitution in Form No. 3. In the case of a society registered under the Societies Registration Act, 1860, the application should be accompanied by a true copy of certificate of registration, a true copy of its bye-laws, rules and regulations and a copy of resolution (certified to be true by its principal officer) specifying the designations and names of the officials who shall be entitled to receive annuity on behalf of the society.

\*\* (2) Delete what is not applicable.

† (3) Certificates will be issued in denominations of Rs. 10, Rs. 100 and Rs. 1000.

‡(4) For deposits on behalf of minors.

§(5) For deposits on behalf of a Hindu undivided family.

§§(6) Score out paragraph 4 or 5 as the case may be.

|| (7) Only for individuals who are not minors. Delete what is not applicable.

Annuity Deposit Certificate(s) \_\_\_\_\_

for Rs. \_\_\_\_\_

issued.

For Manager,  
Public Debt Office,  
Reserve Bank of India, .....

### FORM No. 3

#### ANNUITY DEPOSITS

DECLARATION REGARDING CONSTITUTION OF FIRM, ASSOCIATION OR BODY OF INDIVIDUALS.

[See paragraph 4 (2) of the Annuity Deposit Scheme, 1964.]

Address \_\_\_\_\_

Dated \_\_\_\_\_

The Manager,  
Reserve Bank of India,  
Public Debt Office,  
.....

Sir,

The firm association of persons/body of individuals of Messrs. \_\_\_\_\_

is constituted by the undermentioned partners/members whose specimen signatures are as follows :—

Yours faithfully,

\_\_\_\_\_  
(Partner/member)

Name of partners/members

Specimen signature for the firm/  
association of persons/body of  
individuals

1. \_\_\_\_\_

\* \_\_\_\_\_

2. \_\_\_\_\_

\* \_\_\_\_\_

3. \_\_\_\_\_

\* \_\_\_\_\_

4. \_\_\_\_\_

\* \_\_\_\_\_

Identified by :—

Banker,  
Income-tax Officer,  
Treasury Officer,  
Magistrate,  
Justice of the Peace.

N.B.—\*(1) The partners/members should sign in their personal names, on behalf of the firm/association of persons/body of individuals.

(2) Delete inappropriate words.



**FORM No. 4**  
**ANNUITY DEPOSITS**  
**RECEIPT**

(See paragraph 4 (5) of the Annuity Deposit Scheme, 1964.)

No. \_\_\_\_\_

1. Received from \_\_\_\_\_

Cash\*/Cheque for Rs. \_\_\_\_\_ (Rupees) \_\_\_\_\_ for the issue of Annuity Deposit Certificate(s) under the Annuity Deposit Scheme, 1964.

2. Received from \_\_\_\_\_

\_\_\_\_\_ the communication sent to him by the Income-tax Officer, \_\_\_\_\_ stating that an amount of Rs. \_\_\_\_\_ has been recovered\*/set off\* towards the annuity deposit required to be made by the said \_\_\_\_\_ for the issue of Annuity Deposit Certificate(s) under the Annuity Deposit Scheme, 1964.

Agent/Manager

Place.....

Date.....

\_\_\_\_\_  
(Name of Bank)

NOTES.— (1) Score out paragraph 1 or paragraph 2 as the case may be.

(2) This receipt should be preserved carefully and presented on or after \_\_\_\_\_ duly discharged for obtaining delivery of the Annuity Deposit Certificates.

(3) The Bank reserves the right to refuse delivery of the Annuity Deposit Certificate until this receipt is surrendered properly discharged.

(4) Where the deposit is made by cheque, the Annuity Deposit Certificate will be issued only after the cheque is realised.

\*Delete what is not applicable.

**FORM OF DISCHARGE**

\*Received \_\_\_\_\_ Annuity Deposit Certificate(s) along with the relevant counterfoil(s) for Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) (in words)

†Received Memorandum of Deposit No. \_\_\_\_\_ covering \_\_\_\_\_ Annuity Deposit Certificate(s) for Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) along with the counterfoil(s) of the Certificate(s).

Signature of depositor.

\*To be completed where the Annuity Deposit Certificates are not to be kept in the safe custody of the Public Debt Office.

†To be completed where the Annuity Deposit Certificates are to be kept in the safe custody of the Public Debt Office.

**FORM No. 5**  
**ANNUITY DEPOSITS**

**INTIMATION OF ANNUITY DEPOSITS**

(See paragraph 5 of the Annuity Deposit Scheme, 1964.)

From

\_\_\_\_\_  
(name of depositor)

\_\_\_\_\_  
(address of depositor)

To

The Income-tax Officer,

. . . . .

. . . . .

I/We am/are sending herewith \_\_\_\_\_  
 (total number of counterfoils)  
 counterfoils of the Annuity Deposit Certificates issued to me/us through \_\_\_\_\_  
 (name and address of deposit office)  
 on \_\_\_\_\_ 19 \_\_\_\_\_, particulars whereof are stated  
 herein below.

Advance deposits in respect of the assessment year commencing on the 1st April, 19

Distinguishing No. of Annuity Deposit Certificate(s)	Denomination of Annuity Deposit Certificate(s)	Number of Annuity Deposit Certi- ficates of each denomination	
. . . . .	Rs. 1,000	×	Rs. . . . .
. . . . .	Rs. 100	<	Rs. . . . .
. . . . .	Rs. 10	<	Rs. . . . .
Grand total			Rs. . . . .

Annuity deposits other than advance deposits in respect of the assessment year commencing on the 1st April, 196

Distinguishing No. of Annuity Deposit Certi- ficate(s)	Denomination of Annuity Deposit Certi- ficate(s)	Number of Annuity Deposit Certi- ficates of each denomination	Total amount
. . . . .	Rs. 1,000	×	Rs. . . . .
. . . . .	Rs. 100	×	Rs. . . . .
. . . . .	Rs. 10	<	Rs. . . . .
Grand total			Rs. . . . .

2. The above certificates were received by me/us from the deposit office on \_\_\_\_\_  
 19 \_\_\_\_\_ (date).

Date

Signature of depositor.

NOTES.— (1) Delete the words which are inappropriate.

- (2) Separate intimation forms should be used for communicating particulars in respect of advance deposits, and annuity deposits other than advance deposits.
- (3) Where an annuity deposit other than advance deposit relates to more than one assessment year, an intimation form should be sent in respect of the deposit relating to each year, separately.
- (4) The depositor should, in his own interest, carefully verify the correctness of the particulars filled in the intimation form with the relevant counterfoil of the Annuity Deposit Certificate, and ensure that all such counterfoils are sent along with the intimation form.



## FORM No. 7

## ANNUITY DEPOSITS

## FORM OF NOMINATION

(See paragraph II (1) and II (4) of the Annuity Deposit Scheme, 1964.)

I. I

(Name and address)

nominate the following person/s who shall, on my death, have the right to receive payment of the amount for the time being due on the Annuity Deposit Certificate/s specified below :—

Annuity Deposit Certificate			Nominee		
Distin- guishing No.	Deno- mination	Date of purchase	Name	Address	Date of Birth

2. \*As—the sole nominee above/Nominee No. \_\_\_\_\_  
is a minor on this date, I appoint Shri/Smt./Kumari \_\_\_\_\_

(Name and

address)

to receive the amount for the time being due on the above Certificate/s in the event of my death during the minority of the said nominee †\_\_\_\_\_

‡3. This nomination is in substitution for the nomination dated.....  
made by me and registered in the books of\_\_\_\_\_on\_\_\_\_\_,  
which will stand cancelled on registration of this nomination.

Place

Signature of depositor.

Date

Signature and addresses of witnesses

1. \_\_\_\_\_

2. \_\_\_\_\_

NOTES.— (1) \*Not to be filled in, unless nominee is a minor.

(2) †Name of the nominee.

(3) ‡This paragraph may be struck out when the nomination is not in substitution of one already made.

## FORM No. 8

## NOTICE OF CANCELLATION OF NOMINATION

(See paragraph II (4) of the Annuity Deposit Scheme, 1964.)

I

(Name and address)

do hereby cancel the nomination dated\_\_\_\_\_

made by me in respect of the following Annuity Deposit Certificate/s and registered by

(Name of office)

on the \_\_\_\_\_

(date)

---

*Particulars of the Certificate/s*

Distinguishing Number

Denomination

Date of purchase

---

Place \_\_\_\_\_

Date \_\_\_\_\_

Signature of depositor.

Signatures and addresses of witnesses :

1. \_\_\_\_\_

2. \_\_\_\_\_  
\_\_\_\_\_

[No. 67/F 10(3)-64/TPL.]

JAMUNAA PRASAD SINGH, Joint Secy.

